

Article - Business Regulation

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§7-303.

(a) Within 60 days after an applicant submits a complete application for a license and pays the fees required by § 7-302 of this subtitle, the Board shall approve or deny the application.

(b) To qualify for a license, an applicant shall satisfy the Board that the applicant is of good moral character and has sufficient financial responsibility, business experience, and general fitness to:

(1) engage in business as a collection agency;

(2) warrant the belief that the business will be conducted lawfully, honestly, fairly, and efficiently; and

(3) command the confidence of the public.

(c) The Board may deny an application for a license to any person who:

(1) has committed any act that would be a ground for reprimand, suspension, or revocation of a license under this subtitle; or

(2) otherwise fails to meet the requirements for licensure.

(d) If an applicant does not meet the requirements of this subtitle, the Board shall:

(1) deny the application; and

(2) immediately notify the applicant of the denial.

(e) (1) The denial of an application under this section is subject to the hearing provisions of § 7-309 of this subtitle.

(2) An applicant who seeks a hearing on a license application denial shall file a written request for a hearing within 45 days following receipt of the notice to the applicant of the applicant's right to a hearing.

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